BY FINANCE | EXECUTIVE COMMITTEE

01- _Z -0641

A RESOLUTION EXPRESSING THE INTENT OF THE CITY OF ATLANTA TO SUPPORT THE PURCHASE OF PROPERTY IN THE RIDGEMORE FOREST AREA TO DEDICATE THIS PROPERTY AS AN OPEN GREEN SPACE FOR THE RESIDENTS OF THE CITY OF ATLANTA, AND FOR OTHER PURPOSES.

WHEREAS, the Ridgewood Forest is approximately 10 acres of undeveloped, forested land that is located North of Ridgemore Road and bounded on three sides by Peachtree Creek; and

WHEREAS, the preservation of the Ridgemore Road Property from imminent development is key to the city's goals of water quality protection, floodplain management and additional greenspace; and

WHEREAS, this property is one of the few old growth forest in the city; and

WHEREAS, this property was selected as a high priority for acquisition by the City's Consent Decree Greenway Acquisition Project; and

WHEREAS, this property can be included in the proposed list of properties for acquisition through the Georgia Greenspace Program; and

WHEREAS, this property is proposed to be listed as greenspace in the city's Comprehensive Development Plan, and

WHEREAS, the Trust for Public Land has agreed to help the City of Atlanta in the purchase of the Ridgemore Road property by working with the neighborhood, the current property owners and the City; and

WHEREAS, the Ridgemore Community has agreed to raise as least 7% of the purchase price of the property.

THEREFORE, BE IT HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:

SECTION 1: That the City of Atlanta intends to acquire the Property from the Trust for Public Land at an agreed upon price.

SECTION 2: The funds for acquiring the Property from the Trust for Public Land will be derived from the Park Impact Fees from Parks North and/or the Consent Decree Greenway Acquisition Funds or the Georgia Greenspace Funds and community raised funds, as they become available.

SECTION 3: the Future intent of the city is to acquire the Property as proposed in the CDP for use as Greenspace (park) in accordance with the CDP.